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The Daily Commercial.
FROM LAKE LIVERPOOL, O.
Sailing of Steamer Connection—Grand Club—Office Disorganized—Indignation Meeting—Owner's Interview.

The Pittsburgh Commercial.

VOL. VI. PITTSBURGH, FRIDAY MORNING, SEPTEMBER 18, 1868. NO. 6.

FIRST EDITION.

12 O'CLOCK, M.

WASHINGTON.

Singular Finding of a Court Martial.

Exercised Over Vallandigham's Order.

Heavy Democratic Gains in Maine.

Special Dispatch to the Commercial.
A Queer Finding.

A majority of the army officers in the city are very indignant over what they understood to be the findings of a court martial convened in this city for the purpose, for the trial of Major-Gen. R. B. Price, of the Fifth regulars, of which General Hancock is president, in reference to the charges that Price was out in Kansas, last fall, while there he committed himself on a Missouri rebel, named Thomas Swan, who was a regimental, thus Price ordered to be published in a Knoxville paper, coupled with uncomplimentary and abusive remarks. The rebel wrote a second letter, which Price also published. Price then wrote a most insulting letter to General Thomas, charging, among other things, that he, Thomas, in one of his letters, had asserted that to engage the Fenians in the Canadian affair for their own purposes. He would be willing to fight. The court, it is understood, found that the allegations made against Price, involving the above facts, were true, but the community was shocked to see him acquitted, and therefore acquitted him. Price turned out to be one of the most remarkable findings ever given, and as a grave insult to General Thomas, which no one outside the Court has been found to discover or detect.

Gathering Storm's Dispatch.

The acknowledged Democratic organs insist in connection with the publication of Vallandigham's dispatch concerning the alliance to stop the pending Southern troubles. It seems that the dispatch was received by Mr. Seymour, however, that is not certain, and was duly published at the meeting.

Some Democratic Gain.

Washington, September 17, 1868.

To the Editor of the Commercial:

Certified returns from Boston gives a Democratic gain of one hundred and one, in the town of Boston, over last year, and one gain of one hundred and two.

Going Home to Vote.

Mr. Wallace, the Democratic Agent, has commenced issuing tickets to Democrats who live in the States, and who desire to go home to vote. The Baltimore and Ohio Railroad Company grants to such citizens half-fare tickets. It seems that the Democratic party pays the other half. It is probable, however, that it will not avail, and was done in order to get up a show.

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Washington, September 17, 1868.

To the Editor of the Commercial:

Certified returns

The Daily Commercial.

FRIDAY, SEPTEMBER 18, 1868.

REPUBLICAN NOMINATIONS.

National Ticket.

State Ticket.

County Ticket.

City Ticket.

THE BALTIMORE AMERICAN views the Republicans of Pennsylvania in view of the results of the elections with the Democratic party. Indeed, we are preparing to prepare, to be on their guard. There is abundant proof that the representatives of voters from Baltimore and New York, met all along the border will be arrested. The coalition has resulted in four various organs and orators of Republicanism every effort to rob their guard, and early prepare to frustrate the designs of the enemy.

THE DEMOCRATIC leaders of this city had a chimney opens of grim forebode a triumph preparing to have been sent from the of five of the New York Herald, to the effect that the Republican majority in State was less than 10,000. Some were silly enough to believe slightly in letting on the strength of it. The answer to an inquiry to the Herald satisfied its editor, that the majority would be 30,000, based on actual returns from all but seventy-five election districts, the entire of one and all but some half dozen in the other branch of the legislature. The official vote, we are confident, will not materially vary the result one this. The vote for Governor cannot fall below twenty thousand more than a few hundred. It is more likely to go a thousand above.

THE OVERWHELMING QUESTION.

The question which overrides all others is, to whose hands shall be committed the affairs of the nation—those who acted or those who did their utmost to destroy the Union? Growing out of this question are manifold considerations that address themselves to the judgment and conscience of men with an irresistible force. That the question itself assumes no more than is true, is too plain to be denied. "We shall win everything for which we fought," has been the boast of the Southern leaders ever since the nomination of SEYMOUR and BLAIR. The extraordinary interest manifested by the disfranchised rebel army arises from the simple fact, that what they failed to achieve by force will be at least measurably gained through the ascendancy of the Democratic party. No reasonable man would think of committing to the hands of a very recent enemy, especially if his hostility was still unappeased, the management of his affairs. While he might wish to live on terms of peace, and would strive to establish relations of amity he would deem the exercise of his futurity and personal safety into the keeping of such an one too high a price to pay for peace and friendship. The risk would be too great. The only logical deduction would be that he would be engaged and plunged in ruin.

It is evident that the Southern leaders have great objects in view, and it is evident also that they have been successful with the Democratic party. Among these objects, as WADE HAMPTON declared, in the convention of the Southern States to fix a loyal condition, which, of course, means the prompt repeal of laws which have been declared necessary by the issue of the war, the defeat of the rebels and the success of the armies of the government. In other words, things must be made the way they would have been had there been no war movement, and had the confederacy been able to dictate the terms for closing the war. We look in vain anywhere now for acquiescence in the result of the war. At first, and until the lapse of the Democratic party had given us strong hope that we should have acquiescence in the matter of the struggle. But nothing of the kind now. On the contrary, that conflict is ended, and it is impossible to come to any other conclusion than that, considering the National Debt, those who built the Tycoon organizations and put forth that platform, or opposing power, would repudiate the National debt if the Confederate debt was thrown upon it. It is better to face that the assessment of our future credit is on a par. And to those only who are thoroughly in sympathy with the Government and opposed to the Rebellion are we at the service. It would seem that these could be nothing more conducive to a revival than the adoption of a platform proposed by [illegible], and [illegible] as we [illegible]

THEY ARE COMING.

MASS CONVENTION OF THE 24th.

Preparations for a Grand Demonstration.

THREE weeks ago it was determined by the State Central Committee, to hold a grand Mass Convention of the Republicans of Western Pennsylvania, in this city, and a Committee of Arrangements was appointed for that purpose, by the county Executive Committee, with Capt. H. S. Fleming as chairman. That committee has been energetically at work ever since, and their arrangements for the convention are about completed, and will be found in another column. The committee feels the most gratifying assurances, from all quarters, that the demonstration will be one of the largest and most imposing ever made in the State, and that the attendance and enthusiasm of the occasion will be unbounded. Large delegations will be present from all the adjoining counties, and the Republicans of "Old Allegheny" will turn out en masse. Whole companies and bands from all parts of the city will be present, and it will be necessary to make out that a paper dollar is to all intents and purposes equally as good as a gold dollar. The seemingly difficult matter is accomplished in this way. So long say these acute financiers, as you have a convertible currency based upon gold and silver, just so long your currency will appreciate, and in proportion as the latter becomes equal or abundant, fall as they are, conspicuously, create a currency which will serve to value from the stamp that its convenient pieces upon it, making the convenient, not gold, the basis, and gold in a short time will cease to be of any more value than the paper.

These profoundly sound philosophers are thus guilty or the stupidity of arguing from the cause to the result, instead of tracing the result to its cause. Gold and silver, compared with other precious metals, the metals and valuable gems, never rose above nor fell below a certain defined standard. It is only when compared with commodities currency that it appears as to rise and fall, and that in proportion as it is the basis for one or two paper dollars, the value of the latter will accommodate itself to the gold, and the gold to the paper. Starting out upon this premise, it is no wonder that the all wonders of that doctrine, which has been exploded time after time, should fall into the extraordinary error of confounding the shadow with the substance, and in asserting as incontestible currency based upon the credit of the Government, offer as its basis of that money the reflected shadow.

In the first place, the people would refuse to confer to the Government to issue paper money based upon the actual wealth of the country, and in the next place the people would accept the paper thus stamped in lieu of instruments? Nonsense! as this theory is, so long heard it allowed with all the currency which circulates can be sent. The extreme difficulty of realizing it proved a bar to the comprehension of the mass alone has prevented the opponents of the theory from intruding it offered on the present canvass. Should we it is, however, it differs only in a degree from the theory that an inflation of the currency is beneficial to the country at large. Let us look at this question in the light of our past experience, and we observe an inflation of the currency would benefit or injure no one.

In 1860, gold was worth from a quarter to a half cent more than the paper dollar—gold at par. When Government issued the eight twelve million gold compound a eight premium. With the next issue, the premium, which was supposed to be taken, became itself. It did not advance, for the Government was abundantly able to meet the obligations. So the accordance of the Government gave more impetus and confidence, until every man could count to greenbacks, which were begun to be neglected not by virtue of the inherent value, but by their proportion to the gold and silver in the country. A shilling note was therefore it, with which to the end and the dollars came were to come. The prospect attending the war was opposed against the paper money, the gold premium adhering all the way from one hundred to one hundred and eighty cents on the dollar. With the resumption of peace, stability became in a degree instituted, not notwithstanding the fact that [illegible] paper money is in circulation nearly twice as many dollars as there were in the country. A shilling note is therefore it, with which to the end and the dollars came were to come. The prospect attending the war was opposed against the paper money, the gold premium adhering all the way from one hundred to one hundred and eighty cents on the dollar. With the resumption of peace, stability became in a degree instituted, not notwithstanding the fact that [illegible] paper money is in circulation nearly twice as many dollars as there were in the country.

Now, how did this affect the mercantile, manufacturing and laboring world? The first experienced "profits and losses in proportion as the premium on gold receded or advanced, and received immense sometimes uncertain. How did it affect the mechanic? Perhaps the best answer to this question has already been furnished by Mr. BRANDEGEE, who in his Albany speech said: "In the beginning of the war a man would be market with his money in his wet pocket filled his basket and brought home some change, but as the war progressed, and greenbacks became more plentiful, a man was compelled to carry his money to market in his basket, and his basket and brought home in his vest pocket."

So, what value is to-day dollars a day to the workingman if the price of provisions, rents and clothing advances at even a greater ratio? On the contrary, when our dollars do so we demonstrate that, just in proportion as the currency was expanded during the war, the real earnings of the working classes became less. Living rates and rents appreciated more rapidly than the expansion of the currency warranted. In all this, however, the present generation are simply experiencing some of the difficulties and embarrassments which succeeded the extraordinary expansion of the currency during the Revolutionary war, and the financial troubles of 1837 when mechanics worked for the merest pittance, and farm hands toiled through a whole season for their board alone.

And yet the party which advocates inflation pretends to be in sympathy with the workingmen! The demagogues who thus endeavor to bamboozle the people, who desire more greenbacks "to increase the demand and price of labor," to make money plentier, to move the crops, and to animate trade, can lay no claim to honesty or wisdom. There is not an intelligent workingman in this community who does not know that with a currency worth to-day but seventy-five of the face, his condition will be rendered infinitely worse when the amount of circulation is doubled many times, or who cannot perceive that a gradual return to specie payments is what the country requires. Instead of an irredeemable paper currency, the interests of the working classes demand a return to hard money as speedily as it is wise to do so—a currency which will be stable, instead of elevating us and down like a barometer with every change of the financial atmosphere.

We learn from the New Era that the "long notice," as the Mount Horeb to Mr. corning, and Mr. GRANT'S Rosecliff from Wood, which commenced in June last, is at an end, the former having 1,200 men in one of our foremost line mounts, and the latter all of the establishment collected in the past month. At the return from Wood, to men out, and the number now employed in the Rosecliff Works, 1,000 men out, and the monthly pay will amount to the month. Several firms: Number of men employed for the last months, 1,700; force wages paid for the same months, for the four months, $400,000.

Wages [illegible] into the White House, with an administration of his own, so notice, some of the corrupt rings that under it have grown rich by the government will prosper, but if for their interests to forgive, should a idea concerning all such combinations can be inferred from the following extract from a letter to General Sherman, which he has just made public in Southland:

"A word in regard to the use of words and expressions in connection with the history of the Rebellion and Warmaking times. The ones recognized merely by a party who followed the main standard are fourth-of-July, which, occurring the day after the battle of Gettysburg, and other monumental successes, opened the Mississippi to its mouth, and divided the Confederacy; Appomattox, which will be applied to the surrender of General R. E. Lee, commander of the Confederate armies, to Lieutenant-General U. S. Grant, commander of the armies of the United States, and other monumental successes, opened by Major-General W. T. Sherman, which will be applied to the surrender of General Joseph E. Johnston, commanding the Confederate armies, to Major-General W. T. Sherman, commanding the armies of the United States, and all other successes of the armies under the command of

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Oil Shipped from Pithole City.

Oil Shipped from Parker's Landing.

Oil Shipped from Foxburg.

Oil Shipped from Clarion.

Oil Shipped from Brady's Bend.

Oil Shipped from Parker's Landing.

Oil Shipped from Shippenville.

Oil Shipped from Red Bank.

Oil Shipped from Tionesta.

Oil Shipped from Oleopolis.

Oil Shipped from Miller Farm.

Oil Shipped from Plumer.

Oil Shipped from Petrolia.

Oil Shipped from Bear Creek.

Oil Shipped from Allegheny City.

Oil Shipped from Duke Centre.

Oil Shipped from Tidioute.

Oil Shipped from Irvineton.

Oil Shipped from Warren.

Oil Shipped from Corry.

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Oil Shipped from Tidioute.

Oil Shipped from Irvineton.

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Havana Sugar Market.

See Additional Telegraph Markets See First Page.

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ALLENTOWN ROUTE TO THE EAST,—

CHANGE OF TIME.

ALLEGHENY VALLEY RAILROAD.

PITTSBURGH, CINCINNATI AND ST.

PITTSBURGH AND CONNELLSVILLE

NOTICE.

Obstruction of the Allegheny River.

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WHOLESALE AND RETAIL DEALERS IN

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Of acknowledged Superior Quality, at the Lowest Current Prices.

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OF EVERY DESCRIPTION,

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Kelly's Force Pump and Fire Engine.

THE BEST PUMP IN THE MARKET.

This Pump will work with almost the same ease, no matter what may be the depth of the well.

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Special orders for COPPER cut to any desired pattern.

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FIVE DOORS BELOW MONONGAHELA HOUSE

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150 pkgs of NEW MACKEREL, in barrels, halves quarter and kits,

100 chests Choice YOUNG HYSON, JAPAN, and IMPERIAL TEAS,

50 sacks Choice RANGOON RICE,

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75 bbls LONG ISLAND SYRUP,

50 bbls SYRUP, Choice Brands,

100 bbls N. O. MOLASSES,

50 bbls BARBADOS MOLASSES,

200 bbls REFINED SUGAR,

75 bbls PORTO RICO, CUBA and DEMARARA SUGARS,

200 bags RIO COFFEE,

50 bags JAVA and LAGUAYRA COFFEES,

100 cases IMPORTED CLARET,

250 cases MOET & CHANDON'S CHAMPAGNE WINES,

SCOTCH ALE and LONDON PORTER constantly on hand.

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HAVE ALWAYS ON HAND A WELL SELECTED STOCK OF

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SCALES,

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THE GRAND DIVISIONS

THE TORCHLIGHT PROCESSION.

ORDER AND ROUTE, &c., &c.

Republican Meetings on Wednesday and Thursday Evenings.

VARIOUS POLITICAL MATTERS.

MEETINGS THIS EVENING.

Republican Rally in South Fayette.

Republican Meeting in Wilkins Township.

Republican Meeting in Collier.

Republican Meeting in Sharpsburg.

Republican Meeting in Millvale.

Republican Meeting in Lawrenceville.

Republican Meeting in Birmingham.

Republican Meeting in Manchester.

Republican Meeting in Temperanceville.

Republican Meeting in Pine Township.

Republican Meeting in Ross Township.

Republican Meeting in Reserve Township.

Republican Meeting in Sharpsburg.

Republican Meeting in Lawrenceville.

Republican Meeting in Collier.

**Republican Meeting in Millvale